

# Franklin Mutual European Fund

A (acc) USD-H1: LU1098665638

Value | Factsheet as of 31 July 2026

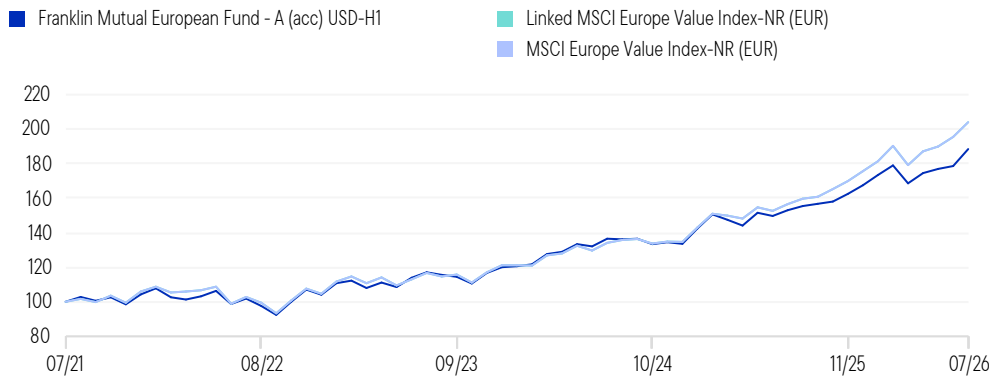
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

## Investment Overview

To seek long-term investment growth, mainly through growth of capital and, as a secondary objective, income. The Fund mainly invests in equities of companies of any market capitalisation that are located in or derive most of their business from Europe, but with a substantial part of issuers in Western Europe. These investments may include convertible securities.

Past performance does not predict future returns.

## Performance Over 5 Years in Share Class Currency (%)



## Discrete Annual Performance (%)

|                                         | 07/25 | 07/24 | 07/23 | 07/22 | 07/21 | 07/20 | 07/19  | 07/18 | 07/17 | 07/16 |
|-----------------------------------------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
|                                         | 07/26 | 07/25 | 07/24 | 07/23 | 07/22 | 07/21 | 07/20  | 07/19 | 07/18 | 07/17 |
| A (acc) USD-H1                          | 23.12 | 12.15 | 16.71 | 14.88 | 1.84  | 35.57 | -18.00 | -2.84 | 4.78  | 16.51 |
| Linked MSCI Europe Value Index-NR (EUR) | 30.20 | 16.69 | 14.91 | 13.53 | 2.90  | 34.85 | -7.06  | 1.61  | 6.44  | 13.54 |
| MSCI Europe Value Index-NR (EUR)        | 30.20 | 16.69 | 14.91 | 13.53 | 2.90  | 32.45 | -17.91 | -3.93 | 4.61  | 19.31 |

## Total Returns (%)

|                                         | Cumulative |      |       |       |       |        | Average Annual |       |       |           | Inception Date |
|-----------------------------------------|------------|------|-------|-------|-------|--------|----------------|-------|-------|-----------|----------------|
|                                         | 1-Mo       | 3-Mo | YTD   | 1-Yr  | 3-Yr  | 5-Yr   | Inception      | 3-Yr  | 5-Yr  | Inception |                |
| A (acc) USD-H1                          | 5.58       | 7.99 | 12.52 | 23.12 | 61.15 | 88.53  | 136.42         | 17.24 | 13.52 | 7.52      | 15/09/2014     |
| Linked MSCI Europe Value Index-NR (EUR) | 4.32       | 8.96 | 16.04 | 30.20 | 74.59 | 103.94 | 224.91         | 20.41 | 15.32 | 10.43     | —              |
| MSCI Europe Value Index-NR (EUR)        | 4.32       | 8.96 | 16.04 | 30.20 | 74.59 | 103.94 | 147.08         | 20.41 | 15.32 | 7.92      | —              |

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

This share class will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so.

## Fund Overview

|                            |                                     |
|----------------------------|-------------------------------------|
| Umbrella                   | Franklin Templeton Investment Funds |
| Fund Base Currency         | EUR                                 |
| Fund Inception Date        | 03/04/2000                          |
| Share Class Inception Date | 15/09/2014                          |
| Minimum Investment         | USD 1000                            |
| ISIN                       | LU1098665638                        |
| Bloomberg                  | FTAAUSH LX                          |
| EU SFDR Category           | Article 8                           |

## Benchmark(s) and Type

|                                   |            |
|-----------------------------------|------------|
| Linked MSCI Europe Value Index-NR | Comparator |
| MSCI Europe Value Index-NR        | Comparator |

## Charges

|                        |       |
|------------------------|-------|
| Maximum Initial Charge | 5.75% |
| Exit Charge            | —     |
| Ongoing Charges Figure | 1.82% |
| Performance Fee        | —     |

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Fund Characteristics

|                                       | Fund            |
|---------------------------------------|-----------------|
| NAV-A (acc) USD-H1                    | \$23.64         |
| Total Net Assets (EUR)                | €688.15 Million |
| Number of Issuers                     | 42              |
| Average Market Cap (Millions EUR)     | €102,556        |
| Price to Book                         | 2.14x           |
| Price to Earnings (12-Month Trailing) | 15.11x          |
| Price to Cash Flow                    | 7.66x           |
| Standard Deviation (5 Yr)             | 12.04%          |

Asset Allocation (% of Total)

|                         | Fund  |
|-------------------------|-------|
| Undervalued Equities    | 97.93 |
| Cash & Other Net Assets | 2.07  |

Top Issuers (% of Total)

|                   | Fund |
|-------------------|------|
| ROCHE HOLDING AG  | 4.77 |
| HSBC HOLDINGS PLC | 4.41 |
| SHELL PLC         | 4.08 |
| UNICREDIT SPA     | 4.07 |
| CAIXABANK SA      | 3.80 |
| NATWEST GROUP PLC | 3.80 |
| BNP PARIBAS SA    | 3.69 |
| BP PLC            | 3.68 |
| ALLIANZ SE        | 3.20 |
| AVIVA PLC         | 2.77 |

Sector Allocation (% of Total)

|                         | MSCI Europe Value |          |
|-------------------------|-------------------|----------|
|                         | Fund              | Index-NR |
| Financials              | 37.15             | 40.91    |
| Industrials             | 15.92             | 6.50     |
| Consumer Staples        | 11.89             | 12.72    |
| Health Care             | 9.96              | 9.66     |
| Energy                  | 8.75              | 9.07     |
| Utilities               | 3.45              | 7.31     |
| Others                  | 10.80             | 13.84    |
| Cash & Cash Equivalents | 2.07              | 0.00     |

Geographic Allocation (% of Total)

|                         | MSCI Europe Value |          |
|-------------------------|-------------------|----------|
|                         | Fund              | Index-NR |
| United Kingdom          | 37.63             | 25.36    |
| Germany                 | 13.93             | 13.48    |
| France                  | 10.38             | 15.85    |
| Netherlands             | 8.20              | 4.91     |
| Switzerland             | 6.03              | 14.35    |
| Spain                   | 3.80              | 8.33     |
| Others                  | 17.96             | 17.72    |
| Cash & Cash Equivalents | 2.07              | 0.00     |

Portfolio Management

|                 | Years with Firm | Years of Experience |
|-----------------|-----------------|---------------------|
| Mandana Hormozi | 22              | 35                  |
| Tim Rankin, CFA | 23              | 34                  |

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

**Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

**Important Information**

**This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.**

Further information in relation to the sustainability-related aspects of the Fund can be found at [www.franklintempleton.lu/SFDR](http://www.franklintempleton.lu/SFDR). Please review all of the Fund's objectives and characteristics before investing.

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice and it is not an offer for shares or an invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund" or "FTIF"). For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund and will not be investing directly in the underlying assets of the fund.

Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.franklinresources.com/all-sites](http://www.franklinresources.com/all-sites), obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at [www.eifs.lu/franklintempleton](http://www.eifs.lu/franklintempleton). The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish.

In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English.

The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

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**Benchmark(s)** Linked MSCI Europe Value Index-NR. Used mainly for performance comparison.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

**Intended retail investor** Investors who understand the risks of the Fund and plan to invest for at least 5 years. The Fund may appeal to investors who are looking for long-term investment growth, are interested in exposure to equity markets in Europe as part of a diversified portfolio, have a high risk profile and can tolerate significant short-term changes in the share price.

**Product availability** The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

**Performance:** The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy EUR, while share class returns are shown in the reference currency of share class USD. As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

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Net Returns (NR) include income net of tax withholding when dividends are paid. **Linked MSCI Europe Value Index-NR** reflects performance of the MSCI Europe Index from fund inception through 31 October 2020 and the MSCI Europe Value Index-NR thereafter. Source: MSCI makes no warranties and shall have no liability with respect to any MSCI data reproduced herein. No further redistribution or use is permitted. This report is not prepared or endorsed by MSCI. Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

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