



Euro Adventurous

January 2026

Zurich fund information (as at 31/12/2025)

Launch date	31/12/2002
Current bid	EUR 7.953
Fund size(m)	EUR 62.96 (as at 31/12/2025)
FE sector	Global Equities
ZIL fund management charge*	1.50%
Fund currency	EUR
Fund manager	Matthew Rees
Investment house	Columbia Threadneedle Investments

Crown rating† 

Risk rating** 4

Top ten holdings (as at 31/12/2025)

Columbia Threadneedle (UK) ICVC I - CT	3.9%
North American Equity Fund Accum 3 GBP	
NVIDIA Corporation	3.8%
Microsoft Corporation	3.6%
Alphabet Inc. Class A	2.4%
Amazon.com, Inc.	2.3%
ASML Holding NV	1.9%
Apple Inc.	1.8%
SAP SE	1.8%
Safran SA	1.5%
Broadcom Inc.	1.3%

Source: Columbia Threadneedle Investments

* Please note, this charge is deducted daily before calculating the unit price. This does not include any product charges. For further information on product charges, please refer to the relevant policy terms and conditions.

† FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

**The risk descriptions and ratings provided are intended as a guide only and should not be relied on in isolation to make investment decisions. Risk ratings are calculated and provided by a third party and are not a recommendation by Zurich as to the suitability of a fund for investment. For more details on risk ratings please refer to our investment brochure.

Fund objective

The Euro Adventurous fund aims to provide the potential for long-term growth and the risk profile of this investment choice is the highest of the five managed funds. The exposure to equities is generally higher than that of the other investment choices in the Managed range, with a lower exposure to money market instruments. The investment choice may also utilise fixed interest instruments in certain circumstances.

Fund information

This investment choice is a portfolio internally managed by Zurich on a discretionary basis. The investment policy is overseen by Columbia Threadneedle Investments according to investment mandates set and controlled by Zurich.

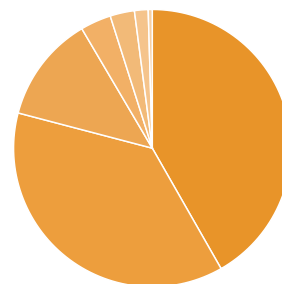
Fund commentary (as at 31/12/2025)

The overall shape of the portfolio was unchanged over the quarter, with the fund maintaining exposure to European and global share markets. Geographic allocations were unchanged, with the US and emerging markets still among our favoured regions. In the US, Trump's fiscal expansion seems likely to boost GDP in 2026 and we expect corporate earnings growth to broaden beyond the technology sector into other areas of the market in the year ahead. Share markets in Asia could benefit from increased Chinese stimulus, a weaker US dollar and anticipated earnings growth in the technology sector. Conditions remain broadly supportive for equities in other regions too and while valuations appear elevated in some cases, there is still scope for further upside in our view.

Source: Columbia Threadneedle Investments

Assets (as at 31/12/2025)

North American Equity	41.7%
Europe ex UK Equity	37.4%
Global Equity	12.4%
UK Equity	3.6%
Japan Equity	2.8%
Far East ex Japan Equity	1.6%
Cash	0.5%



Source: Columbia Threadneedle Investments

Euro Adventurous

January 2026

Things you need to know

Zurich International Life is a business name of Zurich International Life Limited.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 which ensures that the Company has sound and professional management and provision has been made to protect policy owners.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.

Planholders will not have the protection of the UK Financial Services Compensation Scheme.

Nothing contained in this factsheet should be intended as an offer to invest. Anyone considering investing in this fund should seek professional guidance. This information is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However, its accuracy and completeness cannot be guaranteed. Neither Zurich International Life nor any associated companies or representatives can accept responsibility for any errors or omissions.

For further information about this fund, please refer to the charts on page one. For further details about our funds and charges, please refer to the 'Investments-your guide' brochure, a copy of which is available on request.

Zurich International Life Limited is registered (Registration No.63) under UAE Federal Law No. 6 of 2007 and its activities in the UAE are governed by such law. Zurich International Life Limited is registered in Bahrain under Commercial Registration No. 17444 and is licensed as an Overseas Insurance Firm – Life Insurance by the Central Bank of Bahrain.

Zurich International Life Limited is authorised by the Qatar Financial Centre Regulatory Authority.

Cumulative performance (as at 31/12/2025)

	1 mth	3 mths	6 mths	1 year	3 years	5 years	10 years	Since inception
% growth	0.53%	3.96%	7.06%	4.22%	42.45%	43.33%	120.37%	535.75%
Sector	1.01%	2.83%	8.35%	13.33%	49.22%	46.62%	127.38%	731.21%
Quartile	3	2	3	4	3	3	3	-
Rank	332/520	181/518	328/515	456/511	315/493	252/432	176/314	-

3 year statistical fund data (as at 31/12/2025)

Monthly volatility	3.35%
Best 3 month return	17.67%
Worst 3 month return	-12.53%

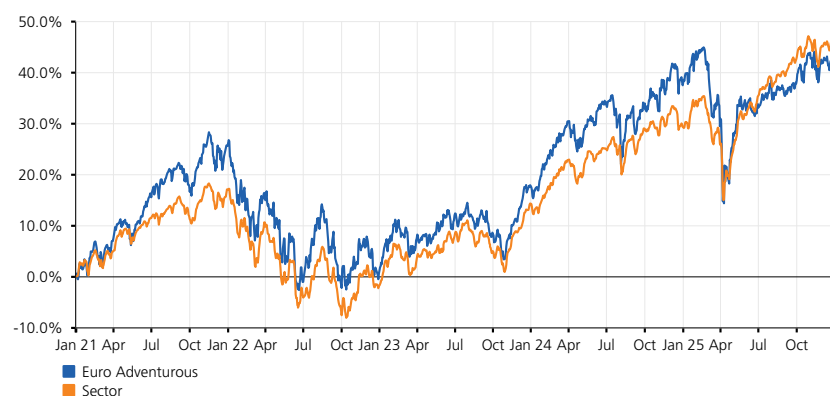
Source: FE, figures to 31/12/2025, bid to bid gross in EUR. Past performance is not a guide to future performance.

Discrete performance (as at 31/12/2025)

	Dec 20 -Dec 21	Dec 21 -Dec 22	Dec 22 -Dec 23	Dec 23 -Dec 24	Dec 24 -Dec 25
% growth	25.7%	-19.9%	17.2%	16.6%	4.2%
Sector	17.1%	-16.1%	16.4%	13.1%	13.3%
Quartile	1	3	2	2	4
Rank	37/432	314/474	214/493	183/505	456/511

Source: FE, figures to 31/12/2025, bid to bid gross in EUR. Percentage growth figures are for discrete years, for example Dec 20-Dec 21 equals 31/12/2020 to 31/12/2021. Quartile and rank are based on the FE sector category as highlighted on page 1. Past performance is not a guide to future performance.

Fund performance vs benchmark and/or sector, 5 years/since inception



Source: FE as at 31/12/2025, bid to bid gross in EUR. Past performance is not a guide to future performance.

The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

Performance figures include the deduction of the Zurich International Life (ZIL) fund management charge.

For information or to see our full range of funds, go to our website www.zurichinternational.com

Zurich International Life is a business name of Zurich International Life Limited which provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 020126C.
Registered office: Zurich House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ, British Isles.
Telephone +44 1624 662266 www.zurichinternational.com

